





## Information Sheet

### Change of Beneficiaries of Sums Payable at Death

#### Principles Governing the Regulatory Order of Beneficiaries

The regulations make provision for different categories of possible beneficiaries (see the previous page). The following principles apply:

1. If there are beneficiaries in a higher category, all beneficiaries in the following categories are excluded.
2. Beneficiaries in the same category receive equal parts of the death lump sum.
3. If there are no legal heirs, the death lump sum reverts to the Foundation, which may only use these funds for the purpose of pension provision.

#### Exhaustive List of Changes to Regulatory Order of Beneficiaries

The insured can make the following changes to the regulatory order of beneficiaries:

- a) He/she can allocate different percentages to beneficiaries within the same category.
- b) He/she can put persons in category b) on the same footing as those in category a). In this case no percentages can be allocated pursuant to a) above.
- c) He/she can change the order of the persons under c), d), and e).

**Please note:** Final approval of the requested changes can only be granted when a claim arises. This approval must comply with the regulatory and statutory provisions.