

Change in Order of Beneficiaries

Vested benefits account number(s): _____

Mr. Ms. (hereinafter the "account holder")

Social security number:

Last name:

First name:

Street/No.:

Postcode/Town/Country:

Date of birth (dd/mm/yyyy):

Civil status:

I have read and understood Article 7 of the Regulations on Vested Benefits Accounts and the options on changing beneficiaries on the following page.

In the event of my death, I nominate the following persons to the extent below:

Last name, first name	Date of birth	Relationship to the account holder	Share %
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
			Total 100%

These individual beneficiary regulations remain valid until revoked in writing or replaced by new individual beneficiary regulations.

Place/Date:

Signature of account holder:

_____ **X** _____

Basics

The beneficiary regulations are set out as follows in Article 7 of the Regulations on Vested Benefits Accounts:

«If the accountholder dies before the retirement benefits fall due, the vested benefits amount is deemed to be a lump sum payable on death and is paid to the following persons in the order listed below:

- a) the surviving spouse and, to the extent that they have a claim to survivors' benefits in accordance with the BVG, the orphans and foster children and, if applicable, the divorced spouse; if none
- b) natural persons supported to a considerable extent by the accountholder or the person with whom the accountholder lived in a domestic partnership without interruption during the five years preceding his death, or the person responsible for the maintenance of one or more joint children; if none
- c) children who do not have a claim to survivors' benefits in accordance with the BVG; if none
- d) the parents; if none
- e) the siblings; if none
- f) the other legal heirs, to the exclusion of the community.

The accountholder has the right to stipulate the amounts to be paid to each of the beneficiaries and to extend the group of people mentioned under a) to include those under b). The accountholder also has the right to change the order of beneficiaries under c), d), and e).

If the entitlement of the individual beneficiaries is not described in detail, beneficiaries in the same category will receive equal parts of the lump sum payable at death.

The foundation may refuse to pay out if the accountholder's death was caused deliberately by the beneficiary. In this case, the benefits are due instead to the other beneficiaries in the same category or, if there are none, to the beneficiaries in the next category.»

Principles Governing the Regulatory Order of Beneficiaries

The regulations make provision for different categories of possible beneficiaries (see above). The following principles apply:

1. If there are beneficiaries in a higher category, all beneficiaries in the following categories are excluded.
2. Beneficiaries in the same category receive equal parts of the death lump sum.
3. If there are no legal heirs, the death lump sum reverts to the Foundation, which may only use these funds for the purpose of pension provision.

Exhaustive List of Changes to Regulatory Order of Beneficiaries

The insured can make the following changes to the regulatory order of beneficiaries:

- a) He/she can allocate different percentages to beneficiaries within the same category (minimum 10% for every beneficiary).
- b) He/she can put persons in category b) on the same footing as those in category a). In this case no percentages can be allocated pursuant to a) above.
- c) He/she can change the order of the persons under c), d), and e).

Please note

Final approval of the requested changes can only be granted when a claim arises. This approval must comply with the regulatory and statutory provisions.