

Summary Sheet

Withholding tax on lump sum payments

1. Why is there withholding tax?

The tax codes of the federation and the cantons foresee that lump sum payments to foreign workers who do not reside in Switzerland are subject to withholding tax.

2. What have we withheld?

We have deducted a withholding tax from your benefit in accordance with the Zurich cantonal tax code. The withholding tax includes the cantonal, local, and federal taxes; the deduction is listed on your statement.

3. How can you receive reimbursement for the withholding tax?

You may be entitled to a reimbursement if you live in a country that maintains a double taxation agreement with Switzerland that includes the possibility of making a reimbursement. This requires that the lump sum payment is known to the tax authorities in your country of residence.

Please check the corresponding summary sheets for persons without domicile or residence in Switzerland from your cantonal tax authority to determine whether a reimbursement is possible:

- Leaflet of the Cantonal Tax Office on withholding taxes applicable to pension benefits under private law
- Leaflet of the Cantonal Tax Office on withholding taxes applicable to pension benefits under public law

Your responsible tax authority issues information:

Steueramt Winterthur
Pionierstrasse 7
CH-8403 Winterthur
Telefon +41 52 267 52 52

www.stadt.winterthur.ch (Leben in Winterthur/Arbeit & Steuern/Steuern/Quellensteuer/Formulare und Merkblätter Quellensteuer)

You will be reimbursed for the withholding tax if you complete the form "Application to refund the withholding tax on payments by Pension funds domiciled in Switzerland" within 3 years of the due date of the benefit. The form may be obtained from the relevant tax office.

4. Statement on the withholding tax

The statement serves as confirmation that the withholding tax has been deducted. Retain the statement as well as this summary sheet.

5. What do you need to do if you are not in agreement with the withholding tax?

If you disagree with the withholding tax deduction, you may request a decision from the relevant tax office (see item 3) up until the end of the month of March in the calendar year following the due date of the benefit.

This information sheet has been produced purely for information purposes and is not binding.